

Lysander Funds Limited
2015 Distribution Tax Factors



The following table provides the distribution tax factors for total distributions paid by a fund for the period:
January 1, 2015 to December 31, 2015

Fund Name	Series	FundSERV Code	Canadian Interest and other income	Foreign Income (Gross)	Canadian Dividends	Foreign Dividends (Gross)	Capital Gains	Withholding Tax	Return of Capital	Total Distribution*
Lysander-Canso Balanced Fund	Series A	LYZ800A	-	-	0.0218	-	0.7338	-	-	0.7556
Lysander-Canso Balanced Fund	Series F	LYZ800F	-	-	0.0265	-	0.8915	-	-	0.9180
Lysander-Canso Corporate Value Bond Fund	Series A	LYZ801A	0.1285	0.1647	0.0012	-	0.0269	(0.0008)	-	0.3205
Lysander-Canso Corporate Value Bond Fund	Series A5	LYZ801A5	0.2139	0.2742	0.0020	-	0.0448	(0.0014)	-	0.5335
Lysander-Canso Corporate Value Bond Fund	Series F	LYZ801F	0.1831	0.2347	0.0017	-	0.0383	(0.0012)	-	0.4567
Lysander-Canso Corporate Value Bond Fund	Series F5	LYZ801F5	0.2140	0.2743	0.0020	-	0.0448	(0.0014)	-	0.5337
Lysander-Canso Bond Fund	Series A	LYZ804A	0.1518	0.0068	-	-	0.0838	(0.0008)	-	0.2416
Lysander-Canso Bond Fund	Series F	LYZ804F	0.1813	0.0082	-	-	0.1000	(0.0010)	-	0.2884
Lysander-Canso Short Term & Floating Rate Fund	Series A	LYZ805A	0.0993	0.0421	-	-	0.0144	(0.0003)	-	0.1555
Lysander-Canso Short Term & Floating Rate Fund	Series F	LYZ805F	0.1342	0.0568	-	-	0.0194	(0.0004)	-	0.2100
Lysander-Canso Equity Fund	Series A	LYZ806A	-	-	-	-	0.7574	-	-	0.7574
Lysander-Canso Equity Fund	Series F	LYZ806F	-	-	-	-	0.7695	-	-	0.7695
Lysander-Canso U.S. Credit Fund (USD)	Series A	LYZ808A	0.1342	0.1055	-	-	0.0960	-	-	0.3357
Lysander-Canso U.S. Credit Fund (USD)	Series F	LYZ808F	0.1385	0.1089	-	-	0.0990	-	-	0.3464
Lysander TDV Fund	Series A	LYZ810A	0.0040	0.0010	0.0061	-	-	-	-	0.0110
Lysander TDV Fund	Series D	LYZ810D	0.0046	0.0011	0.0069	-	-	-	-	0.0126
Lysander TDV Fund	Series F	LYZ810F	0.0053	0.0013	0.0080	-	-	-	-	0.0145
Lysander-Crusader Equity Income Fund	Series A	LYZ900A	-	-	0.2253	-	-	-	-	0.2253
Lysander-Crusader Equity Income Fund	Series F	LYZ900F	-	-	0.3717	-	-	-	-	0.3717
Lysander-18 Asset Management Canadian Equity Fund	Series A	LYZ905A	-	-	-	-	-	-	-	-
Lysander-18 Asset Management Canadian Equity Fund	Series F	LYZ905F	-	-	0.1186	-	-	-	-	0.1186
Lysander-Seamark Balanced Fund	Series A	LYZ910A	-	-	0.0435	0.0395	0.0274	(0.0052)	-	0.1052
Lysander-Seamark Balanced Fund	Series F	LYZ910F	-	-	0.0675	0.0613	0.0424	(0.0080)	-	0.1632
Lysander-Seamark Total Equity Fund	Series A	LYZ912A	-	-	0.0805	0.0119	0.0485	(0.0095)	-	0.1314
Lysander-Seamark Total Equity Fund	Series F	LYZ912F	-	-	0.0747	0.0110	0.0450	(0.0089)	-	0.1219
Lysander-Slater Preferred Share Dividend Fund	Series A	LYZ920A	-	-	0.1438	-	-	-	0.0013	0.1451
Lysander-Slater Preferred Share Dividend Fund	Series F	LYZ920F	-	-	0.1793	-	-	-	0.0016	0.1809

*rates above show only to 4 decimal places