



Lysander-Slater Preferred Share ActivETF
Summary of Investment Portfolio
Quarterly Disclosure as at March 31 2026

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Royal Bank of Canada (Debt)	9.7	Canadian Fixed Income	59.1
Canadian Imperial Bank of Commerce (Debt)	9.4	Preferred Shares	30.8
Bank of Montreal (Debt)	9.4	Cash and Cash Equivalents	5.7
Government of Canada (Debt)	9.1	Canadian Equities	3.0
Enbridge Inc.	8.8	Foreign Fixed Income	1.9
TD Bank Group (Debt)	7.5	Other Assets less Liabilities	(0.5)
Cash and Cash Equivalents	5.7		
Great-West Lifeco Inc. (Debt)	4.6	Total %	100.0
iA Financial Corp. Inc. (Debt)	4.6		
Great-West Lifeco Inc.	3.2	Sector Mix	% of NAV
Pembina Pipeline Corp.	3.1	Financials	61.1
Manulife Financial Corp.	2.9	Energy	14.1
Bank of Nova Scotia (Debt)	2.5	Government	11.0
Manulife Financial Corp. (Debt)	2.3	Utilities	5.8
TC Energy Corporation	2.2	Communication Services	1.9
Government of USA (Debt)	1.9	Cash and Cash Equivalents	5.7
Power Financial Corp.	1.8	Industrials	0.6
Canadian Utilities Ltd.	1.4	Consumer Staples	0.3
Fortis Inc.	1.2	Other Assets less Liabilities	(0.5)
Emera Inc.	1.2		
TransAlta Corp.	1.0	Total %	100.0
BCE Inc.	1.0		
Capital Power Corp.	0.9		
Power Corporation Canada	0.9		
Telus Corp.	0.9		
Top holdings as a percentage of total net asset value	97.2		
Total Net Asset Value	\$ 90,867,663		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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