

Canso Credit Income Fund Summary of Investment Portfolio Quarterly Disclosure as at September 30, 2025

| Top 25 Issuers | % of NAV | Asset Mix | % of NAV |
|---|----------|-------------------------------|----------|
| Long Positions: | | | |
| Government of Canada | 27.1 | Canadian Fixed Income | 78.3 |
| The Hertz Corp. | 6.7 | Foreign Fixed Income | 16.5 |
| Manulife Financial Corp. | 5.9 | Canadian Equities | 14.4 |
| Air Canada | 5.7 | Foreign Equities | 2.7 |
| TD Bank Group | 4.1 | Cash and Cash Equivalents | 0.2 |
| Strait Crossing Development Inc. | 4.1 | Other Assets less Liabilities | (0.3) |
| General Electric Capital Canada | 4.1 | Foreign Fixed Income - Short | (4.2) |
| Royal Bank of Canada | 4.0 | Canadian Fixed Income - Short | (7.7) |
| FLINT Corp. (Equity) | 3.5 | | , |
| TD Securities Inc. | 3.3 | Total % | 100.0 |
| Thomson Reuters Corp. (Equity) | 2.8 | | |
| Bird Construction Inc. (Equity) | 2.8 | Sector Mix | % of NAV |
| Boeing Co. (Equity) | 2.7 | Financials | 36.3 |
| TransCanada Pipelines Ltd. | 2.7 | Industrials | 17.5 |
| Yellow Pages Ltd. (Equity) | 2.6 | Government | 15.2 |
| Spirit AeroSystems Inc. | 2.5 | Consumer Staples | 13.4 |
| Metropolitan Life Global Funding | 2.1 | Communication Services | 8.2 |
| Equitable Bank | 2.0 | Consumer Discretionary | 6.7 |
| Sun Life Financial Inc. | 1.9 | Energy | 2.8 |
| CIBC WORLD MARKETS | 1.7 | Cash and Cash Equivalents | 0.2 |
| Avis Budget Car Rental | 1.4 | Other Assets less Liabilities | (0.3) |
| Great-West Lifeco Inc. | 1.3 | | () |
| Loblaw Companies Ltd. | 1.2 | Total % | 100.0 |
| Total | 96.2 | | |
| Total | 30.2 | | |
| Short Positions: | | | |
| Government of Canada - | 7.7 | | |
| Government of USA - | 4.2 | | |
| Total | (11.9) | | |
| Top holdings as a percentage of total net asset value | 84.3 | | |

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

111.9

(11.9)

150,437,474

The prospectus and other information about the fund are available at www.lysanderfunds.com

 $\hbox{$\tt @$Lysander Funds is a registered trademark of Lysander Funds Limited}.$

Total Portfolio Long Positions %

Total Portfolio Short Positions %

Total Net Asset Value