



Canso Credit Income Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2025

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Long Positions:			
Government of Canada	27.1	Canadian Fixed Income	78.3
The Hertz Corp.	6.7	Foreign Fixed Income	16.5
Manulife Financial Corp.	5.9	Canadian Equities	14.4
Air Canada	5.7	Foreign Equities	2.7
TD Bank Group	4.1	Cash and Cash Equivalents	0.2
Strait Crossing Development Inc.	4.1	Other Assets less Liabilities	(0.3)
General Electric Capital Canada	4.1	Foreign Fixed Income - Short	(4.2)
Royal Bank of Canada	4.0	Canadian Fixed Income - Short	(7.7)
FLINT Corp. (Equity)	3.5		
TD Securities Inc.	3.3		
Thomson Reuters Corp. (Equity)	2.8		
Bird Construction Inc. (Equity)	2.8		
Boeing Co. (Equity)	2.7		
TransCanada Pipelines Ltd.	2.7		
Yellow Pages Ltd. (Equity)	2.6		
Spirit AeroSystems Inc.	2.5		
Metropolitan Life Global Funding	2.1		
Equitable Bank	2.0		
Sun Life Financial Inc.	1.9		
CIBC WORLD MARKETS	1.7		
Avis Budget Car Rental	1.4		
Great-West Lifeco Inc.	1.3		
Loblaws Companies Ltd.	1.2		

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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