



Canso Credit Income Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31 2026

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Long Positions:			
Government of Canada	17.4	Canadian Fixed Income	60.4
Royal Bank of Canada	7.5	Foreign Fixed Income	13.7
TD Bank Group	6.8	Mortgage Backed Securities	9.1
Manulife Financial Corp.	6.1	Canadian Equities	8.8
Air Canada	5.7	Inflation Bonds	6.7
The Hertz Corp.	5.3	Private Placements	5.2
General Electric Capital Canada	4.1	Preferred Shares	4.1
FLINT Corp. (Equity)	3.9	Cash and Cash Equivalents	0.2
Strait Crossing Development Inc.	3.8	Other Assets less Liabilities	(0.4)
Bank of Nova Scotia	3.5	Canadian Fixed Income - Short	(7.8)
TD Securities Inc.	3.3		
CIBC World Markets	3.2	Total %	100.0
Yellow Pages Ltd. (Equity)	2.8		
TransCanada Pipelines Ltd.	2.7	Sector Mix	% of NAV
Thomson Reuters Corp. (Equity)	2.6	Financials	48.0
Avis Budget Car Rental	2.5	Industrials	14.5
Canadian Imperial Bank of Commerce	2.2	Consumer Staples	13.0
Metropolitan Life Global Funding	2.1	Government	9.6
Sun Life Financial Inc.	2.0	Energy	6.7
Equitable Bank	1.9	Communication Services	6.5
Hydro One Ltd.	1.8	Utilities	1.8
Great-West Lifeco Inc.	1.3	Cash and Cash Equivalents	0.2
Loblaw Companies Ltd.	1.1	Consumer Discretionary	0.2
Laurentian Bank	1.1	Other Assets less Liabilities	(0.4)
Total	94.7	Total %	100.0
Short Positions:			
Government of Canada	(7.8)		
Total	(7.8)		
Top holdings as a percentage of total net asset value	86.9		
Total Portfolio Long Positions %	107.8		
Total Portfolio Short Positions %	(7.8)		
Total Net Asset Value	\$ 148,554,554		

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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