



Lysander-Triasima All Country Equity Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2022

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Xinjiang Auto Region Gov	3.2	Foreign Equities	98.2
Unitedhealth Group Inc	3.1	Canadian Equities	1.1
Verbund Ag	2.9	Cash and Cash Equivalents	0.6
Eli Lilly & Co	2.8	Other Assets less Liabilities	0.1
Republic Services Inc	2.8		
Sociedad Quimica Y Minera De C	2.7		
Vertex Pharmaceuticals Inc	2.7		
Autozone Inc	2.6		
Suntory Beverage & Food Ltd	2.6		
Unum Group	2.6		
H&R Block Inc	2.6	Total %	100.0
Elbit Systems Ltd	2.4		
Amerisourcebergen Corp	2.4	Sector Mix	% of NAV
Palo Alto Networks Inc	2.1	Consumer Staples	33.2
Kddi Corp	2.1	Financials	13.1
Wolters Kluwer Nv	2.0	Consumer Discretionary	12.8
Dollar Tree Inc	1.9	Industrials	9.4
Bunzl Plc	1.9	Communication Services	8.1
Mckesson Corp	1.8	Materials	5.8
Elevance Health Inc	1.8	Information Technology	5.5
Grocery Outlet Holding Corp	1.8	Energy	5.2
CF Industries Holdings Inc	1.8	Government	3.2
Cvs Health Corp	1.7	Utilities	2.9
Swiss Life Holdings	1.7	Cash and Cash Equivalents	0.6
Hershey Co/The	1.7	Other Assets less Liabilities	0.1
Top holdings as a percentage of total net asset value	57.7	Total %	100.0
Total Net Asset Value	\$ 4,509,972		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

©Lysander Funds is a registered trademark of Lysander Funds Limited.