



Lysander-Slater Preferred Share Dividend Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31, 2021

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Enbridge Inc.	7.1	Canadian Equities	4.6
Manulife Financial Corp.	6.0	Cash and Cash Equivalents	3.6
Fairfax Financial	5.6	Fixed Income	0.1
Great-West LifeCo Inc.	5.3	Other Assets Less Liabilities	-0.1
TC Energy Corp	5.0	Preferred Shares	91.7
Sun Life Financial Inc.	4.8	Total %	100.0
Brookfield Asset Management Inc.	4.7		
BCE Inc.	4.5	Sector Mix	% of NAV
Pembina Pipeline Corp.	4.5	Cash and Cash Equivalents	3.6
Emera Inc.	4.3	Communication Services	6.2
Power Financial Corp.	4.2	Consumer Staples	3.5
Canadian Utilities Limited	4.1	Energy	20.0
Cash and Cash Equivalents	3.6	Financials	42.6
Brookfield Office Properties Inc.	3.5	Industrials	1.0
George Weston Limited	3.5	Other Assets Less Liabilities	-0.1
Artis REIT	2.9	Real Estate	6.9
Toronto Dominion Bank	2.8	Utilities	16.3
Fortis Inc.	2.7	Total %	100.0
AltaGas Ltd.	1.9		
Industrial Alliance	1.7		
Capital Power	1.6		
Northland Power Inc.	1.6		
Algonquin Power & Utilities Corp.	1.5		
Bank of Montreal	1.4		
Cenovus Energy Inc.	1.4		
Top holdings as a percentage of total net asset value	90.3		
Total Net Asset Value		\$	78,782,791

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com