LYSANDER FUNDS

Lysander-Seamark Balanced Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2025

Top 25 Issuers	% of NAV
Government of Canada (Debt)	9.3
Cash and Cash Equivalents	2.6
KLA Corp. (Equity)	2.4
Applied Materials Inc. (Equity)	2.1
Alphabet Inc. (Equity)	2.1
Bank of Nova Scotia (Equity)	1.8
TD Bank Group (Equity)	1.8
Apple Inc. (Equity)	1.8
JPMorgan Chase & Co. (Equity)	1.8
Royal Bank of Canada (Equity)	1.7
CPPIB Capital Inc. (Debt)	1.6
Province of Ontario (Debt)	1.5
Bank of America Corp. (Equity)	1.5
Newmont Corp (Equity)	1.4
iA Financial Corp. Inc. (Equity)	1.4
Manulife Financial Corp. (Equity)	1.4
Barrick Mining Corp (Equity)	1.4
Province of Nova Scotia (Debt)	1.3
State Street Corp. (Equity)	1.3
TD Bank Group (Debt)	1.3
Bank of Nova Scotia (Debt)	1.3
Visa Inc. (Equity)	1.3
Amazon.com Inc. (Equity)	1.2
Northern Trust Corp. (Equity)	1.2
Cisco Systems Inc. (Equity)	1.2
Top holdings as a percentage of total net asset value	**47.7**

Asset Mix	% of NAV
Foreign Equities	39.3
Canadian Equities	29.1
Canadian Fixed Income	27.6
Cash and Cash Equivalents	2.6
Private Placements	1.0
Foreign Fixed Income	0.2
Other Assets less Liabilities	0.2
Total %	**100.0**

Sector Mix	% of NAV
Financials	24.7
Government	18.6
Communication Services	9.5
Information Technology	8.4
Industrials	7.4
Materials	6.8
Health Care	6.1
Consumer Discretionary	5.6
Consumer Staples	4.6
Energy	3.4
Cash and Cash Equivalents	2.6
Utilities	2.2
Other Assets less Liabilities	0.2
Total %	**100.0**

Total Net Asset Value	**$ 2,465,702**

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com