



Lysander-Canso Broad Corporate Bond Fund
Summary of Investment Portfolio
Quarterly Disclosure as at September 30, 2025

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Government of Canada	14.5	Canadian Fixed Income	63.5
Metropolitan Life Global Funding	5.8	Foreign Fixed Income	14.4
TD Bank Group	5.3	Private Placements	7.4
Bank of Nova Scotia	4.3	Mortgage Backed Securities	7.3
Enbridge Inc.	4.1	Inflation Bonds	6.1
Air Canada	3.8	Fixed Income Mutual Fund	1.1
Manulife Financial Corp.	3.6	Canadian Equities	0.2
Muskat Falls/Labrador Transmission Assets Funding Trust	3.2	Cash and Cash Equivalents	0.1
Pembina Pipeline Corp.	3.0	Other Assets less Liabilities	(0.1)
VW Credit Canada Inc.	2.9		
Cogeco Communications Inc.	2.8	Total %	100.0
Loblaw Companies Ltd.	2.7		
Hydro Ottawa Capital Corporation	2.6	Sector Mix	% of NAV
Royal Bank of Canada	2.6	Financials	36.0
The Hertz Corp.	2.1	Government	16.8
TransCanada Pipelines Ltd.	2.0	Consumer Staples	11.8
Equitable Bank	1.9	Energy	9.9
Great-West Lifeco Inc.	1.9	Utilities	9.5
First Nations Finance Authority	1.6	Consumer Discretionary	9.4
407 International Inc.	1.6	Communication Services	3.7
Scotia Capital Inc.	1.6	Industrials	3.0
WTH Car Rental ULC	1.4	Cash and Cash Equivalents	0.1
Sobeys Inc.	1.4	Other Assets less Liabilities	(0.1)
TD Securities Inc.	1.4		
Nestle Holdings Inc.	1.3	Total %	100.0
Top holdings as a percentage of total net asset value	79.4		
Total Net Asset Value	\$ 346,722,575		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis

The prospectus and other information about the fund are available at www.lysanderfunds.com

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