



Lysander-Canso Short Term and Floating Rate Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31 2026

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Government of Canada	6.7	Canadian Fixed Income	53.3
MCAN Mortgage Corp.	6.5	Mortgage Backed Securities	17.3
TD Bank Group	5.9	Private Placements	14.7
Royal Bank of Canada	5.9	Foreign Fixed Income	14.6
Bank of Montreal	5.7	Cash and Cash Equivalents	0.2
Bank of Nova Scotia	5.3	Other Assets less Liabilities	(0.2)
Metropolitan Life Global Funding	4.9		
Honda Canada Finance Inc.	4.8	Total %	100.0
Scotia Capital Inc.	4.8		
Toyota Credit Canada Inc.	4.4	Sector Mix	% of NAV
New York Life Global Funding	4.2	Financials	57.3
VW Credit Canada Inc.	3.6	Consumer Discretionary	12.8
Canadian Imperial Bank of Commerce	3.2	Government	6.7
WTH Car Rental ULC	2.8	Industrials	6.6
TD Securities Inc.	2.5	Utilities	6.1
Air Canada	2.4	Consumer Staples	4.6
TransCanada Pipelines Ltd.	2.2	Energy	3.8
Alectra Inc.	2.2	Communication Services	2.0
Hydro One Ltd.	2.2	Cash and Cash Equivalents	0.2
Enbridge Inc.	1.9	Other Assets less Liabilities	(0.2)
Nestle Holdings Inc.	1.9		
Bell Canada	1.8	Total %	100.0
Toromont Industries Ltd.	1.6		
The Hertz Corp.	1.6		
CNH Capital Canada Ltd.	1.6		
Top holdings as a percentage of total net asset value	90.6		
Total Net Asset Value	\$ 302,872,251		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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