



Lysander-Canso Bond Fund
Summary of Investment Portfolio
Quarterly Disclosure as at March 31 2026

Top 25 Issuers	% of NAV	Asset Mix	% of NAV
Government of Canada	25.1	Canadian Fixed Income	52.2
Enbridge Inc.	6.3	Inflation Bonds	16.6
Metropolitan Life Global Funding	5.0	Foreign Fixed Income	13.7
TD Bank Group	4.8	Private Placements	12.3
Bank of Nova Scotia	3.6	Mortgage Backed Securities	5.0
Honda Canada Finance Inc.	3.6	Cash and Cash Equivalents	0.2
Manulife Financial Corp.	3.5	Other Assets less Liabilities	(0.1)
Nestle Holdings Inc.	3.4		
Pembina Pipeline Corp.	2.7	Total %	100.0
Loblaw Companies Ltd.	2.4		
407 International Inc.	2.3	Sector Mix	% of NAV
Toyota Credit Canada Inc.	2.3	Financials	29.0
Bell Canada	2.2	Government	26.6
VW Credit Canada Inc.	2.2	Consumer Staples	10.6
Cogeco Communications Inc.	2.2	Consumer Discretionary	9.1
Heathrow Funding Ltd.	2.1	Utilities	7.8
Equitable Bank	1.9	Energy	7.5
AltaLink LP	1.9	Communication Services	5.0
WTH Car Rental ULC	1.7	Industrials	4.3
Hydro One Ltd.	1.4	Cash and Cash Equivalents	0.2
Great-West Lifeco Inc.	1.2	Other Assets less Liabilities	(0.1)
First Nations Finance Authority	1.0		
TransCanada Pipelines Ltd.	1.0	Total %	100.0
Sobeys Inc.	1.0		
Delta Air Lines Inc.	1.0		
Top holdings as a percentage of total net asset value	85.8		
Total Net Asset Value	\$ 113,202,584		

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at www.lysanderfunds.com

Note: Totals may not add due to rounding to one decimal place of individual figures.

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