



**Lysander-Canso Corporate Value Bond Fund**  
**Summary of Investment Portfolio**  
**Quarterly Disclosure as at March 31 2026**

<b>Top 25 Issuers</b>	<b>% of NAV</b>	<b>Asset Mix</b>	<b>% of NAV</b>
Government of Canada	33.4	Canadian Fixed Income	61.5
TD Bank Group	6.8	Mortgage Backed Securities	15.4
The Hertz Corp.	4.7	Foreign Fixed Income	9.8
Lysander-Canso Strategic Loan Fund	4.6	Mutual Funds	4.6
Royal Bank of Canada	3.9	Private Placements	2.6
TD Securities Inc.	3.7	Bank Loans	2.6
Bank of Nova Scotia	3.5	Preferred Shares	1.5
First National Financial Corp.	3.2	Inflation Bonds	1.5
Manulife Financial Corp.	3.1	Canadian Equities	0.8
Scotia Capital Inc.	3.0	Canadian Fixed Income ETF	0.1
Air Canada	2.7	Cash and Cash Equivalents	(0.1)
Canadian Imperial Bank of Commerce	2.2	Other Assets less Liabilities	(0.3)
Avis Budget Car Rental	2.1		
Hydro One Ltd.	2.0	<b>Total %</b>	<b>100.0</b>
Bank of Montreal	1.7		
New York Life Global Funding	1.2	<b>Sector Mix</b>	<b>% of NAV</b>
Honda Canada Finance Inc.	1.1	Financials	44.4
Laurentian Bank	1.0	Government	33.4
Equitable Bank	1.0	Consumer Staples	7.3
Corus Entertainment	1.0	Fixed Income Mutual Fund	4.6
CIBC World Markets	0.9	Industrials	3.6
MCAP Corp.	0.9	Utilities	2.0
MassMutual Global Funding II	0.8	Consumer Discretionary	2.0
Sun Life Financial Inc.	0.8	Communication Services	1.8
Pacific Life Global Funding II	0.8	Energy	1.4
<b>Top holdings as a percentage of total net asset value</b>	<b>90.1</b>	Cash and Cash Equivalents	(0.1)
		Other Assets less Liabilities	(0.3)
<b>Total Net Asset Value</b>	<b>\$ 21,964,862,670</b>	<b>Total %</b>	<b>100.0</b>

The Fund held no short positions at the end of the period.

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available at [www.lysanderfunds.com](http://www.lysanderfunds.com)

Note: Totals may not add due to rounding to one decimal place of individual figures.

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